

Referral Promotion Terms and Conditions

1. Eligibility

To participate in this promotion, you must successfully complete Bake's Know-Your-Customer ("KYC") onboarding process.

2. Promotion Period

This promotion is valid from 00:00 (GMT+0) on 16 April 2025 to 00:00 (GMT+0) on 16 October 2025, both dates inclusive.

3. Jurisdictional Restrictions

Residents of jurisdictions listed [here](#) are excluded from using Bake's services and from participating in this promotion. Additionally, residents of Germany are not eligible to participate.

4. Promotion Mechanics

Referrers and Referees will receive the promotion bonus only if the Referee:

- Successfully completes KYC Level 2 of Bake's onboarding process;
- Makes an allocation of US\$500.00 or more into any one of Bake's services or products (a "Successful Referee").
- Maintains an average balance of US\$500.00 or more across any one of Bake's services or products for a continuous period of 60 days.

5. Referee Restrictions

A Referee must not be:

- A resident of any jurisdiction listed in the excluded countries [list](#); or
- A resident of a Restricted Jurisdiction, defined as a region where promotion bonuses do not apply, as notified via a banner above your dashboard.

If the Referee resides in a Restricted Jurisdiction, neither the Referrer nor the Referee will be eligible for the bonus.

6. Bonus Details

- The bonus is awarded in DeFiChain (DFI) cryptocurrency.
- Both the Referrer and Referee will each receive a payment of US\$10 (in DFI) upon qualifying.

- There is no cap on the number of bonuses a Referrer may receive, but each Referrer is limited to one bonus per Successful Referee across all Bake promotions during the Promotion Period.
- Bonuses will be allocated to Bake's staking product, earning staking rewards every 12 hours, and will be locked in the Freezer for 12 months.
- Bonuses may be withdrawn after the Freezer period has ended.
- Bonuses are non-transferable and non-exchangeable for cash or other alternatives.
- Allocations under US\$50.00 will not be aggregated for bonus qualification.

7. Liability and Final Decision

- Bake accepts no responsibility for any taxes or other liabilities arising from the awarded bonuses.
- All decisions made by Bake in connection with this promotion are final, conclusive, and binding.